

GENERAL FUND FINANCIAL MONITORING FOR THE PERIOD 01 APRIL TO 30 JUNE 2024

General Fund Summary 2024/25	Appendix B Note Ref	Annual Budget £	P3 Actual £	Full Year Forecast £	Full Year Variance (0 = On budget) £	Transfer To/(From) Earmarked Reserves £	Variance after EMRs £	Full Year Variance (0 = On budget) %
Cllr Luke Taylor (Leader)								
Corporate Management	GF1a	1,320,480	281,653	1,609,240	288,760	(38,760)	250,000	18.9%
Cllr Simon Clist (Deputy Leader)								
Commercial Estate	GF2a	(328,879)	(67,950)	(328,879)	0	0	0	0.0%
Property Services	GF2b	1,844,660	417,841	1,824,660	(20,000)	0	(20,000)	-1.1%
Community Alarms	GF2c	(99,335)	(42,394)	(99,335)	0	0	0	0.0%
Homelessness & Rough Sleeping	GF2d	43,780	(433,766)	43,780	0	0	0	0.0%
Housing Options	GF2e	457,315	170,449	457,315	0	0	0	0.0%
Cllr James Buczkowski								
Financial Services	GF3a	921,765	210,372	815,665	(106,100)	0	(106,100)	-11.5%
Revenues & Benefits	GF3b	872,450	1,021,871	872,450	0	0	0	0.0%
Performance Management	GF3c	75,920	18,501	75,920	0	0	0	0.0%
Electoral Services	GF3d	200,450	(205,140)	200,450	0	0	0	0.0%
Cllr Jane Lock (Deputy Leader)								
People Services	GF4a	611,370	169,901	581,370	(30,000)	0	(30,000)	-4.9%
Communications	GF4b	117,520	25,722	117,520	0	0	0	0.0%
Legal & Democratic Services	GF4c	1,002,715	188,915	972,715	(30,000)	0	(30,000)	-3.0%
IT Services & Digital Transformation	GF4d	1,346,080	313,781	1,485,180	139,100	0	139,100	10.3%
Cllr Josh Wright								
Car Parks	GF5a	(732,427)	(68,807)	(756,827)	(24,400)	0	(24,400)	3.3%
Street Scene	GF5b	1,140,821	258,543	1,140,821	0	0	0	0.0%
Waste Services	GF5c	2,538,428	718,845	2,117,928	(420,500)	0	(420,500)	-16.6%
Fleet Management	GF5d	58,250	13,134	58,250	0	0	0	0.0%
Parks & Open Spaces	GF5e	260,331	48,371	260,331	0	0	0	0.0%
Bereavement Services	GF5f	(126,548)	(5,653)	(126,548)	0	0	0	0.0%
Environmental Enforcement	GF5g	149,739	45,811	163,739	14,000	0	14,000	9.3%
Recreation & Sport	GF5h	983,303	1,011,847	933,303	(50,000)	0	(50,000)	-5.1%
Customer Services	GF5i	697,600	165,649	697,600	0	0	0	0.0%
Cllr Steve Keable								
Economic Development	GF6a	444,370	302,677	444,370	0	0	0	0.0%
Planning	GF6b	766,041	210,769	697,291	(68,750)	0	(68,750)	-9.0%
Pannier Market	GF6c	70,413	30,356	70,413	0	0	0	0.0%
Cllr David Wulff								
Licensing	GF7a	32,076	(2,720)	32,076	0	0	0	0.0%
Public Health	GF7b	734,530	187,062	734,530	0	0	0	0.0%
CCTV	GF7c	42,730	6,627	42,730	0	0	0	0.0%
Cllr Natasha Bradshaw								
Climate change	GF8a	170,620	16,278	170,620	0	0	0	0.0%
Flood Defence and Land Drainage	GF8b	26,032	16,190	26,032	0	0	0	0.0%
Cllr Gwen Duchesne MBE								
Emergency Planning	GF9a	52,010	20,121	52,010	0	0	0	0.0%
Community Grants	GF9b	120,225	120,225	120,225	0	0	0	0.0%
All General Fund Services		15,814,835	5,165,080	15,506,945	(307,890)	(38,760)	(346,650)	-2.2%
Net recharge to HRA	GFa1	(1,957,080)	0	(1,957,080)	0	0	0	0.0%
Statutory Adjustments (Capital charges)	GFa2	812,700	0	812,700	0	0	0	0.0%
Net Cost of Services		14,870,455	5,165,080	14,362,565	(307,890)	(38,760)	(346,650)	-2.4%
Interest Payable	GFb1	351,510	0	351,510	0	0	0	0.0%
Interest Receivable	GFb2	(1,058,774)	(238,368)	(898,774)	160,000	0	160,000	-15.1%
Transfers into Earmarked Reserves	GFb3	1,269,548	1,269,548	1,573,463	303,915	(303,915)	0	0.0%
Transfers from Earmarked Reserves	GFb4	(2,110,167)	(2,148,927)	(2,148,927)	(38,760)	0	38,760	0.0%
Total Budgeted Expenditure		13,122,572	4,047,333	13,239,837	117,265	(303,915)	(186,650)	-1.4%
FUNDED BY:								
Business Rates								
Retained Business Rates	GFc1	(4,564,820)	731,809	(4,564,820)	0	0	0	0.0%
Business Rates Prior Year (Surplus)/Deficit	GFc2	143,085	(194,678)	(303,915)	(447,000)	303,915	(143,085)	-100.0%
Council Tax								
Council Tax	GFd1	(7,016,360)	1,287,360	(7,016,360)	0	0	0	0.0%
Council Tax Prior Year (Surplus)/Deficit	GFd2	47,884	0	47,884	0	0	0	0.0%
Un-Ringfenced Grants								
New Homes Bonus Grant	GFe1	(413,765)	(103,441)	(413,765)	0	0	0	0.0%
Rural Services Delivery Grant	GFe3	(633,784)	0	(633,784)	0	0	0	0.0%
Other Grants	GFe4	0	(23,647)	(20,712)	(20,712)	0	(20,712)	0.0%
Services Grant	GFe5	(14,084)	(3,863)	(14,084)	0	0	0	0.0%
Revenue Support Grant	GFe6	(104,990)	(28,347)	(104,990)	0	0	0	0.0%
Funding Guarantee Grant	GFe7	(565,738)	(141,093)	(565,738)	0	0	0	0.0%
Total Budgeted Funding		(13,122,572)	1,524,100	(13,590,284)	(467,712)	303,915	(163,797)	1.2%
Forecast in year (Surplus) / Deficit		0	5,571,432	(350,447)	(350,447)	0	(350,447)	
General Fund Reserve 31/03/24							(2,024,580)	
Forecast General Fund Balance 31/03/2025							(2,375,027)	